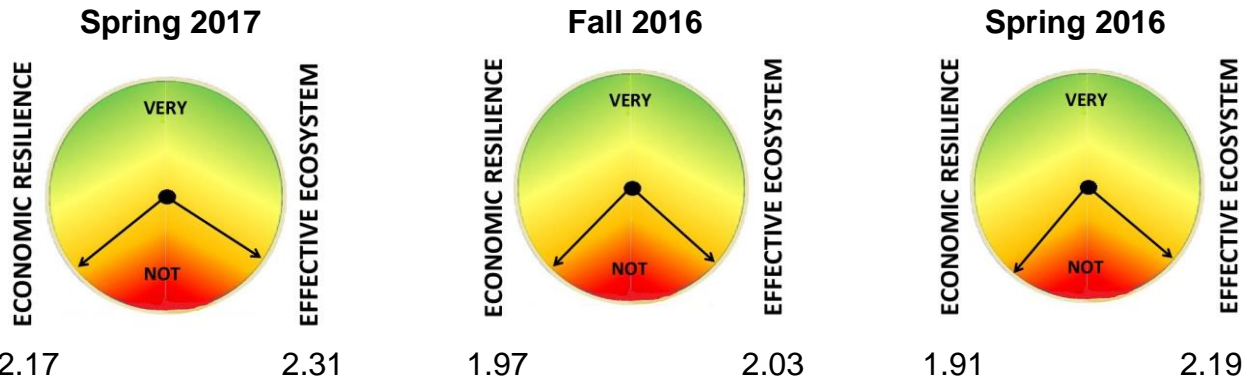


# ALBERTA'S ECONOMIC REALITY – WEAK BUT IMPROVING

## Alberta sentiment - wide-spread weakness continues in economic resilience compounded by an ineffective SME ecosystem



### Resilience – Weak and Widespread

All Regions and most industries remain weak >2.5. Forestry and Tourism stronger. Edmonton and NGOs weaker. HR, Transportation, Tourism, Energy improving.

### Jobs/People Impact Severe

Decreased corporate investment & job creation  
Increased unemployment and job layoffs  
Personal (33%) & Corporate (42%) bankruptcies

### Constraints on Recovery

Banks and VCs are too risk averse to help. Issues of market access, debt and government ideology.  
62% view Alberta's Ecosystem for SMEs as ineffective.

### Government Role – Jobs & SMEs

Policy & incentive support for SME innovation.  
Invest in technology and job creating research.  
Fund education & training for new jobs.

### 100% Agree - Innovation Ecosystem Is Essential for Diversification

Weaknesses Prevalent in the System's Management Processes

Strongest: Technology, Manpower, Facilities & Equipment, Information excluding Financing.

Weakest: Decision Making, Measures of Results, Accountability, Leadership excluding Communications.

## TOP 3 OPTIONS FOR SIGNIFICANT WEALTH CREATION

### Immediate

< 5-years

Tourism (Hospitality)

Agriculture (Food Processing)

Construction (Real Estate)

### Mid-term

5-15 years

BioTech (Health)

Renewable energy

Transportation and Infotech

### Long term

> 15 years

Nuclear energy including -  
advanced manufacturing

Renewable energy

**Essential for Creating the new Alberta: A resilient economy.  
Leadership in innovation. Energy transitions.**

**Join us in Edmonton, June 9th – the Festival of Big Ideas for addressing  
what can be done to advance recovery and improve Alberta's economic resilience**

For the full report contact [Editor@ABCtech.ca](mailto:Editor@ABCtech.ca)