

Creating the New Alberta!

Report [HERE](#) reveals options addressing the wide-spread decrease in Alberta's economic resilience and the weak SME ecosystem



THE CURRENT REALITY – UNACCEPTABLE

People Impact Severe

Decreasing corporate investment
Increased unemployment and layoffs
Decreased job creation

Deep and Wide-spread

Edmonton Region decreased 19%
Now on par with Calgary
Only Legal Services and Tourism escape

Constraints on Recovery

67% view the ecosystem for SMEs as ineffective
Banks and VC are too risk averse to help
Debt and ideology constrain governments

Limited Government Role

Policy support for SMEs and entrepreneurs
Invest in research – not projects or techcom
Negotiate trade agreements

Industries Most Vulnerable

Infotech (Analytics) and Biotech (Health)
Research (Education)
Forestry (Wood Products)

Industries Least Vulnerable

Legal (Security)
Human Resources (Development)
Tourism (Entertainment & Hospitality)

Essential for Creating the new Alberta!: A resilient economy, Leadership in innovation, Energy transitions

TOP 3 OPTIONS FOR SIGNIFICANT WEALTH CREATION

Immediate

< 5-years
Tourism
Agriculture (Food Processing)
Construction (Real Estate)

Mid-term

5-15 years
BioTech (Health)
Renewable energy (CleanTech)
Transportation (Logistics)

Long term

> 15 years
Nuclear energy including ...
Advanced manufacturing
Renewable energy (CleanTech)

Join us November in Red Deer – an all-industry Convention to address what can be done to advance recovery and improve Alberta's economic resilience